**PRESS RELEASE**

**3 March 2025**

**Buybacks of shares by Scandic during week 9, 2025**

**Between 24 February and 28 February 2025, Scandic Hotels Group AB (publ) (LEI: 529900JY9ZBGUXGRKQ86) has repurchased in total 225,000 own shares (ISIN: SE0007640156) as part of the share buyback program initiated by the Board of Directors.**

The buybacks form part of the SEK 300 million share buyback program launched by Scandic on 9 December 2024. The share buyback program, which runs between 9 December 2024 and no later than 31 March 2025, is being carried out in accordance with the EU Market Abuse Regulation ("MAR") and the European Commission's Delegated Regulation 2016/1052 (the "Safe Harbour Regulation").

Scandic shares have been repurchased as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Aggregated daily volume (number of shares)** | **Weighted average share price per day (SEK)** | **Total daily transaction value (SEK)** |
| 2025-02-24 | 45,000 | 84.8391 | 3,817,760 |
| 2025-02-25 | 45,000 | 85.6150 | 3,852,675 |
| 2025-02-26 | 45,000 | 85.3743 | 3,841,844 |
| 2025-02-27 | 45,000 | 84.4218 | 3,798,981 |
| 2025-02-28 | 45,000 | 84.3687 | 3,796,592 |
| **Total accumulated over week 9, 2025** | 225,000 | 84.9238 | 19,107,851 |
| **Total accumulated during the buyback program** | 3,085,000 | 73.0015 | 225,209,565 |

All repurchases have been carried out on Nasdaq Stockholm by Nordea on behalf of Scandic. Following the above repurchases, Scandic’s holding of own shares amounts to 3,085,000. The total number of shares in Scandic, including the own shares, amounts to 219,157,922 and the number of outstanding shares, excluding the own shares, amounts to 216,072,922.

A full breakdown of the transactions is attached to this announcement.

**For more information, please contact:**

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