

PRESS RELEASE

24 March 2025

Buybacks of shares by Scandic during week 12, 2025

Between 17 March and 21 March 2025, Scandic Hotels Group AB (publ) (LEI: 529900JY9ZBGUXGRKQ86) has repurchased in total 215,127 own shares (ISIN: SE0007640156) as part of the share buyback program initiated by the Board of Directors.

The buybacks form part of the SEK 300 million share buyback program launched by Scandic on 9 December 2024. The share buyback program, which runs between 9 December 2024 and no later than 31 March 2025, is being carried out in accordance with the EU Market Abuse Regulation ("MAR") and the European Commission's Delegated Regulation 2016/1052 (the "Safe Harbour Regulation").

Scandic shares have been repurchased as follows:

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
2025-03-17	48,518	79.0668	3,836,163
2025-03-18	43,466	78.9244	3,430,528
2025-03-19	31,043	78.4494	2,435,305
2025-03-20	49,233	78.7809	3,878,620
2025-03-21	42,867	77.1201	3,305,907
Total accumulated over week 12, 2025	215,127	78.4956	16,886,523
Total accumulated during the buyback program	3,731,609	74.2062	276,908,367

All repurchases have been carried out on Nasdaq Stockholm by Nordea on behalf of Scandic. Following the above repurchases, Scandic's holding of own shares amounts to 3,731,609. The total number of shares in Scandic, including the own shares, amounts to 219,157,922 and the number of outstanding shares, excluding the own shares, amounts to 215,426,313.

A full breakdown of the transactions is attached to this announcement.

For more information, please contact:

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About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with a network of about 280 hotels with 58,000 rooms in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic is listed on Nasdaq Stockholm. www.scandichotelsgroup.com