

PRESS RELEASE

28 February 2025

Scandic's Nomination Committee proposes Lars-Åke Bokenberger as new board member

Prior to the 2025 Annual General Meeting of Scandic Hotels Group AB (publ), the Nomination Committee proposes Lars-Åke Bokenberger as new member of Scandic's Board of Directors. At the same time, the Nomination Committee announces that Michael Levie has declined re-election.

Prior to the Annual General Meeting, the Nomination Committee proposes Lars-Åke Bokenberger as new Board member. The committee believes that Lars-Åke will contribute with significant commercial and operational experience in property development and will complement the Board with his financial knowledge and background.

Lars-Åke Bokenberger has many years of experience in property development, asset management and financing. He is currently Chair of the Board of Directors of Wallenstam and Mattssons Fastighetsutveckling, as well as Vice Chair and member of the Board of Directors of Convendum Corporation. Furthermore, Lars-Åke is member of the Board of Directors of Ferroamp and Mertzig Asset Management and has previously been a Board member of AMF Fastigheter and Colive, and stock manager (for Sweden) at AMF Pension and analyst and Head of Analysis at Alfred Berg ABN AMRO.

The Nomination Committee proposes re-election of the following members of the Board of Directors:

- Per G. Braathen, Chair of the Board of Directors
- Kristina Patek, Board member
- Gunilla Rudebjer, Board member
- Frank Veenstra, Board member
- Fredrik Wirdenius, Board member

Michael Levie has informed the Nomination Committee that he declines re-election to the Board of Directors at the 2025 Annual General Meeting. The Chair of the Board, Per G. Braathen, thanks Michael for his contributions to Scandic's Board.

Scandic's Nomination Committee consists of its Chair Christian Ringnes (Eiendomsspar A/S), Karl Swartling (Stena Sessan AB), Dick Bergqvist (AMF Pension & Fonder) and Per G. Braathen (Chair of the Board).

Scandic's Annual General Meeting will be held on 6 May 2025 at Vasateatern, Scandic Grand Central, Stockholm. The Nomination Committee's proposal in full will be published on Scandic's website together with the notice to Scandic's Annual General Meeting.

For more information, please contact:

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About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with a network of about 280 hotels with 58,000 rooms in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic is listed on Nasdaq Stockholm. www.scandichotelsgroup.com