

PRESS RELEASE
September 27, 2024

Convertible bonds with a nominal amount of 19 million SEK have been converted into shares, and thereby all outstanding convertible bonds have been converted

In 2021, Scandic Hotels Group AB (publ) (“Scandic”) issued convertible bonds with a total nominal amount of 1,800 million SEK. The remaining convertible bonds, with a total nominal amount of 19 million SEK, have as of today been converted into shares.

Through the conversion, the number of shares and votes increases by 438,168 to a total of 219,157,922. The share capital increases by 109,542 SEK to a total of 54,789,480.50 SEK through the conversion.

After the conversion, there are no more outstanding convertible bonds.

For more information, please contact:

Rasmus Blomqvist, Director Investor Relations, Scandic Hotels Group

Email: rasmus.blomqvist@scandichotels.com

Phone: +46 702 335 367

About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with a network of about 280 hotels with 58,000 rooms in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic is listed on Nasdaq Stockholm. www.scandichotelsgroup.com