

## PRESS RELEASE

July 4, 2024

# Scandic Go continues to expand – office space to be converted into hotels in Gothenburg and Umeå

**Scandic has signed a long-term lease agreement for two new Scandic Go hotels in central Gothenburg and Umeå. The hotels are expected to open in 2026 with a total of 276 rooms, and the project involves converting existing office buildings. This will bring the number of Scandic Go hotels in the company's pipeline to five with a total of 876 rooms in Sweden and Finland.**

Since its launch in September 2023, Scandic Go has been well received by guests and property owners alike, attracting new partners. And now, Scandic will add 176 hotel rooms to the Lilla Bommen district in Gothenburg, where existing office space will be converted into a Scandic Go. In Umeå, an entire office building will be converted into a Scandic Go with 100 rooms. The conversions will be initiated by the property owners during the first quarter of 2025. The hotels are expected to open during the first part of 2026.

Greater demand for hotels combined with longer lead times for establishing new hotel properties is creating an opportunity for Scandic. By conversion of office spaces and other properties, Scandic can accelerate the growth of its new brand in the economy segment. Conversions are carried out by the property owner, allowing the landlord to also plan for other commercial activities in the building in addition to hotel operations.

- We've been considering using office spaces for new Scandic Go hotels for some time, which is an important enabler to achieve our goal to add 1,000 to 1,500 rooms per year to our pipeline. Gothenburg, in particular, is a key destination for Scandic, where we have a strong presence in a robust hotel market. Umeå is also a stable market, attracting students and business travelers as well as summer and winter tourists. I am convinced that these new Scandic Go hotels in Gothenburg and Umeå will be the perfect complement to our existing hotel offering, says Jens Mathiesen, President & CEO of Scandic Hotels Group.

### **Scandic Go, Lilla Bommen, Gothenburg**

The new hotel will be located about 300 meters from Gothenburg's Central Station and a short distance from the existing Scandic Göteborg Central. The area surrounding Lilla Bommen is undergoing one of Sweden's largest urban development projects, which is creating long-term appeal for the new district. In addition to Scandic Go, the converted property will also house commercial operations such as a gym and a restaurant. The hotel will have 176 rooms including 20 rooms with bunk beds.

### **Scandic Go, Umeå**

In central Umeå, approximately 250 meters from the central station, a former office building will be converted into a Scandic Go. With 100 rooms on five floors, the new hotel will become a landmark in the city. The property will be environmentally certified according to BREAM Very Good standards, and thanks to extensive upgrades, Scandic expects significantly lower operating costs compared with a more traditional hotel. The long-term agreement for this hotel was signed with property owner Diös.

- I'm really looking forward to establishing more Scandic Go properties in strong, attractive hotel destinations like Gothenburg and Umeå. We're bolstering the position of our new brand, which is already well-loved by guests, and I'm hopeful about continuing to add even more Scandic

#### **About Scandic Hotels Group**

Scandic is the largest hotel company in the Nordic countries with a network of about 280 hotels and 58,000 hotel rooms in operation and under development at more than 130 destinations. The company is leading the way in integrating sustainability in all areas and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and Scandic is one of the most attractive employers in the region. Scandic is listed on Nasdaq Stockholm. [www.scandichotelsgroup.com](http://www.scandichotelsgroup.com)

Go properties to our hotel portfolio. I'd like to thank the property owners for their excellent collaboration, and I look forward to cutting ribbons at these two fantastic new hotels in 2026, says Peter Jangbratt, Country Managing Director Sweden at Scandic Hotels.

After the opening, Scandic will operate 10 hotels with a total of 2,846 rooms in Gothenburg. Once the new Scandic Go opens in Umeå, Scandic's total capacity in the city will be three hotels with 458 hotel rooms.

**For more information, please contact:**

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