



The largest Nordic hotel company

PRESS RELEASE

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Vagn Sørensen to leave position as Chairman and member of Scandic's Board of Directors

Vagn Sørensen has announced to Scandic's Nomination Committee that he will stand down as Chairman and member of the Board of Directors from the Annual General Meeting 2018.

Vagn Sørensen has been Scandic's Chairman of the Board since 2007. The Nomination Committee has received notice that Vagn Sørensen will stand down as Chairman and member of the Board from Scandic's Annual General Meeting 2018. This is due to time constraints from several other international board appointments.

"We would like to extend our warmest thanks to Vagn for his significant contributions to Scandic's success during the 11 years he has been Chairman. During Vagn's time, Scandic has developed into the leading hotel company in the Nordic countries and was successfully listed on the stock exchange. The Nomination Committee will soon present its proposal to the Board of Directors for the Annual General Meeting," says Joel Lindeman, Chairman of the Nomination Committee.

Scandic's Annual General Meeting will be held on April 26, 2018 at Scandic Alvik.

For more information, please contact:

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About Scandic

Scandic is the largest hotel company in the Nordic region with 16,000 team members and a network of around 280 hotels with about 55,000 hotel rooms in operation and under development. Scandic Friends is the biggest loyalty program in the Nordic hotel sector. Corporate responsibility has always been a part of Scandic's DNA. Since December 2, 2015, Scandic has been listed on Nasdaq Stockholm. www.scandichotelsgroup.com